

DRUMMOND PUBLIC SCHOOLS
Official Minutes of
Drummond Board of Education I-85
DRUMMOND, OKLAHOMA

The Drummond Board of Education met in special meeting session August 5, 2018 at 12:00pm.

The meeting was called to order by Curtis Mack

Curtis Mack, Forest Mann, Scot Gorton was present

Administration Present: Mr. Rousey, Mr. Johnson and Leah Miller

Statement of Open Meeting Compliance

Guest: Andy Davis from Stephen L. Smith Corp

Motion made by Forrest Seconded by Curtis to appoint Scot as acting Clerk in the absence of acting Clerk for the School District to execute any and all documents pertaining to the bond sale.

Mack, Mann, Gorton voted 3 for none against.

Motion made by Curtis seconded by Forrest to approve to receive bids for the \$455,000 Building Bonds of this School District and take action to award bonds to the lowest bidder Bank of Kremlin out of Kremlin, Oklahoma with Baker Group out of Oklahoma City, Oklahoma.

Mack, Mann, Gorton voted 3 for none against

Motion made by Forrest seconded by Scot to consider and take action on a resolution providing for the issuance of building bonds in the sum of \$455,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Mack, Mann, Gorton voted 3 for none against.

Motion made by Forrest seconded by Scot to approve resolution designating the general obligation bonds of 2018 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

Mack, Mann, Gorton voted 3 for none against

Motion made by Curtis seconded by Forrest to approve separate resolutions authorizing the calling and holding of a special election to be held in this School District to authorize the issuance of general obligation bonds on January 8, 2019.

Mack, Mann, Gorton voted 3 for none against

Motion made by Curtis seconded by Forrest to adjourn at 12:22pm

Curtis Mack

Forrest Mann

Scott Gorton